

# Missouri Grand York Rite

## Financial Report

### 2023 - 2024

Russell S. Hanson, PGC  
Grand Treasurer



# Financial Report

Russell S. Hanson, PGC

Grand Treasurer: GrCH, GrCO, GrKT

Assistant Secretary/Treasurer: GrKT EdF

## Introduction

It is well known that the previous Grand Treasurer did not fulfill his duties under the Grand Chapter (GrCH) Constitution and Bylaws, the Grand Council (GrCO) Constitution and Bylaws, and the Grand Commandery (GrKT) Laws and Regulations to forward to the new Grand Treasurer all pertinent financial records, documents, and data due to his rapidly declining physical and mental health which culminated with his death.

It is also well known that Companion and Sir Knight Harold F. Coots, PGC, volunteered to assist the new Grand Treasurer with the task of attempting to secure said pertinent financial records, documents, and data. I very much appreciate all of Harold's efforts. However, to date, those efforts have not been entirely fruitful. While many of the paper financial records have been recovered as of this date, it has become evident that not all electronic financial records could be recovered. Therefore, it was necessary to use other means to determine the distribution of commingled monies into the various funds of the Missouri Grand York Rite (MGYR).

In going backward in time considering the 9-Month Grand Treasurer's reports as published in the annual preliminary proceedings of the GrCH, GrCO, and GrKT; I found that the 2021 9-Month Grand Treasurer's report was the most recent and relatively complete Grand Treasurer's report available. I have compiled an analysis of the report for presentation here. In addition, I have reviewed the electronic data files provided by Harold for useful information which is also included here.

## Grand Chapter

### Accounts

On June 6, 2023, I was given permission by MEC Mark A. Bean, Grand High Priest, with concurrence by REC John S. Lambros, Grand King and Chairman of Finance and Accounts, to set up a GrCH Checking Account at Commercial Trust Company (CTC) for the purpose of depositing incoming GrCH money. In addition, MEC Bean and REC Lambros granted joint permission with MIC Daniels, Grand Master of the GrCO, and Sir Knight Kevin B. Sample, Grand Commander of the GrKT, to set up an MGYR Checking Account at Commercial Trust Company (CTC) for the purpose of depositing incoming MGYR money.

On June 22, 2023, I was given permission by MEC Bean, with concurrence by REC Lambros, to set up a GrCH Checking Account at Central Bank (CB) for the purpose of managing GrCH RARA donation money.

On August 3, 2023, I was given permission by MEC Bean, with concurrence by REC Lambros, to set up a GrCH Checking Account at First Mid Bank (FMB) for the purpose of managing GrCH Triennial money.

On August 3, 2023, I was given permission by MEC Bean, with concurrence by REC Lambros, to set up a GrCH Checking Account at Hawthorn Bank (HB) for the purpose of managing GrCH Leadership money.

On August 24, 2023, I was given permission by MEC Bean, with concurrence by REC Lambros, to set up GrCH Checking Accounts at Jefferson Bank (JB) for the purpose of managing GrCH Foundation Fund (FF) money [an FF Op account for operating money and an FF Hold account for surplus money] and GrCH Endowed Membership Fund (EMF) money [an EMF Op account for operating money and an EMF Hold account for surplus money].

On September 14, 2023, I was given permission by MEC Bean, with concurrence by REC Lambros, to set up GrCH Checking Accounts at Jefferson Bank (JB) for the purpose of managing GrCH Palmyra Chapter No. 2 money [a Palmyra Op account for operating money and a Palmyra Hold account for surplus money].

### Financial Analysis and Recommendations

On December 29, 2023, I sent a Financial Analysis and Recommendations Report (2023 Dec 29 MGYR Financial Report.pdf and herein referred to as the 2023 Dec Report) to MEC Mark A. Bean, Grand High Priest, REC Michael L. Dodd, Grand Scribe and Chairman of Finance and Accounts, and VEC Terry D. Coppotelli, Chairman of Investments.

The GrCH has several commingled accounts. The GrCH 2021 Grand Treasurer's 9-Month report (based on financial state as of March 31, 2021, and hereafter referred to as the GrCH 2021 Report) provided the following information.

### Jefferson Bank (JB)

#### GrCH JB BMM Account

GrCH 2021 Report - GrCH JB BMM (March 31, 2021)

GF	SpGF	EMF	FF	Palmyra
\$ (808.47)	\$ 5,895.19	\$ 3,540.28	\$ 36,855.56	\$ 164.13
SF	Triennial	Leader		
\$ 3,660.36	\$ 999.56	\$ 1,648.99		

Total = \$51,955.60

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund; FF = Foundation Fund; Palmyra = Palmyra Fund; SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

Missing from the report on the GrCH JB BMM account was any mention of RARA funds.

The Excel spreadsheet from Harold "2023-07 Jul JB GrCH 2019-2022 BMM Account 463929.xls" contained information concerning the GrCH JB BMM account as of May 31, 2022.

GrCH 2023-07 Spreadsheet (May 31, 2022)

GF	SpGF	EMF (Hold)	FF (Hold)	Palmyra (Op)
\$ (20,556.10)	\$ 5,896.19	\$ 14,050.87	\$ 36,956.87	\$ 568.49
SF	Triennial	Leader	Youth (FF Op)	RARA
\$ 3,616.86	\$ 1,089.73	\$ 1,773.08	\$ 602.51	\$ 2,591.02

Total = \$46,589.52

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); FF = Foundation Fund (Op & Hold); Palmyra = Palmyra Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

If the \$20,556.10 borrowed by the GrCH JB GF checking account was returned to the GrCH JB BMM account, then the Adjusted Total would be \$67,145.62. Calculating percentages for the amounts in the above table gave the following.

2023 GrCH JB BMM Distribution Percentages

<b>GF</b>	<b>SpGF</b>	<b>EMF (Hold)</b>	<b>FF (Hold)</b>	<b>Palmyra (Op)</b>
0.00%	8.78%	20.93%	55.04%	0.85%
<b>SF</b>	<b>Triennial</b>	<b>Leader</b>	<b>Youth (FF Op)</b>	<b>RARA</b>
5.39%	1.62%	2.64%	0.90%	3.85%

As of September 30, 2023, the GrCH JB BMM account contained \$109,409.25. In July of 2023, the GrCH JB GF checking account borrowed \$1,000.00 from the GrCH JB BMM account. Assuming that the money previously borrowed by the GrCH JB GF checking account in the amount of \$20,556.10 was payed back to the GrCH JB BMM account in the intervening years, then the GrCH JB GF checking account must pay the borrowed \$1,000.00 back to the GrCH JB BMM account. This will give a new total of \$110,409.25 in the GrCH JB BMM account. Applying the percentages from the table above gives the following distribution of money to the various GrCH Funds.

2023 GrCH JB BMM Recommended Distribution

<b>GF</b>	<b>SpGF -&gt; GF</b>	<b>EMF (Hold)</b>	<b>FF (Hold)</b>	<b>Palmyra (Op)</b>
\$ 0.00	\$ 9,693.93	\$ 23,108.66	\$ 60,769.25	\$ 938.48
<b>SF</b>	<b>Triennial</b>	<b>Leader</b>	<b>Youth (FF Op)</b>	<b>RARA</b>
\$ 5,951.06	\$ 1,788.63	\$ 2,914.80	\$ 993.68	\$ 4,250.76

Total = \$110,409.25 (as of September 30, 2023 with \$1,000 payback)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); FF = Foundation Fund (Op & Hold); Palmyra = Palmyra Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

On January 14, 2024, I provided the GrCH Grand Officers with a briefing on the GrCH JB BMM Account. At the conclusion of the briefing I answered questions from the Grand Officers. I asked the Grand High Priest and the Chairman of the GrCH Finance and Accounts Committee to consider my request for permission to take the actions specified below.

1. Transfer of \$1,000.00 from the GrCH JB GF checking account to the GrCH JB BMM account.
2. Transfer of \$23,108.66 from the GrCH JB BMM account to the GrCH JB EMF Hold checking account.
3. Transfer of \$60,769.25 from the GrCH JB BMM account to the GrCH JB FF Hold checking account.
4. Transfer of \$938.48 from the GrCH JB BMM account to the GrCH JB Palmyra Op checking account.

5. Transfer of \$5,951.06 from the GrCH JB BMM account to the GrCH MAB (Mid America Bank) SF checking account.
6. Transfer of \$1,788.63 from the GrCH JB BMM account to the GrCH FMB (First Mid Bank) Triennial checking account.
7. Transfer of \$2,914.80 from the GrCH JB BMM account to the GrCH HB (Hawthorn Bank) Leader checking account.
8. Transfer of \$993.68 from the GrCH JB BMM account to the GrCH JB FF Op checking account.
9. Transfer of \$4,250.76 from the GrCH JB BMM account to the GrCH CB (Central Bank) RARA checking account.

On January 15, 2024, I received written (email) permission from REC Michael L. Dodd, Grand Scribe and Chairman of Finance and Accounts, to proceed with the actions specified above.

On January 16, 2024, I received written (email) permission from MEC Mark A. Bean, Grand High Priest, to proceed with the actions specified above.

Item 1 Completed: On January 19, 2024, I transferred \$1,000.00 from the GrCH JB GF Checking Account to the GrCH JB BMM Account (2024 Jan 240114-GF).

The GrCH BMM Account balance as of January 19, 2024, after the \$1,000.00 payback transfer, was \$110,449.38. Applying the percentages from the 2023 GrCH JB BMM Distribution Percentages table gives the following distribution of money to the various GrCH Funds as of January 19, 2024.

2024 GrCH JB BMM Distribution (January 19, 2024)

<b>GF</b>	<b>SpGF -&gt; GF</b>	<b>EMF (Hold)</b>	<b>FF (Hold)</b>	<b>Palmyra (Op)</b>
\$ 0.00	\$ 9,697.46	\$ 23,117.06	\$ 60,791.34	\$ 938.82
<b>SF</b>	<b>Triennial</b>	<b>Leader</b>	<b>Youth (FF Op)</b>	<b>RARA</b>
\$ 5,953.22	\$ 1,789.28	\$ 2,915.86	\$ 994.04	\$ 4,252.30

Total = \$110,449.38 (as of January 19, 2024)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); FF = Foundation Fund (Op & Hold); Palmyra = Palmyra Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

Item 2 Completed: On January 19, 2024, I transferred \$23,117.06 from the GrCH JB BMM Account to the GrCH JB EMF Hold Checking Account (2024 Jan 240115-GF).

Item 3 Completed: On January 19, 2024, I transferred \$60,791.34 from the GrCH JB BMM Account to the GrCH JB FF Hold Checking Account (2024 Jan 240116-GF).

Item 4 Completed: On January 19, 2024, I transferred \$938.82 from the GrCH JB BMM Account to the GrCH JB Palmyra Op Checking Account (2024 Jan 240117-GF).

Item 5 Completed: On January 19, 2024, I created a test transfer between JB and MAB to enable the transfer of \$5,953.22 from the GrCH JB BMM Account to the GrCH MAB SF Checking Account. On January 22, 2024, I verified the test transfer and transferred the \$5,953.22 in two transactions due to limits on transfers (\$5,000.00 with 2024 Jan 240118-GF and \$953.22 with 2024 Jan 240125-GF).

Item 6 Completed: On January 19, 2024, I transferred \$1,789.28 from the GrCH JB BMM Account to the GrCH FMB Triennial Checking Account (2024 Jan 240119-GF).

Item 7 Completed: On January 19, 2024, I transferred \$2,915.86 from the GrCH JB BMM Account to the GrCH HB Leader Checking Account (2024 Jan 240120-GF).

Item 8 Completed: On January 19, 2024, I transferred \$994.04 from the GrCH JB BMM Account to the GrCH JB FF Op Checking Account (2024 Jan 240121-GF).

Item 9 Completed: On January 19, 2024, I transferred \$4,252.30 from the GrCH JB BMM Account to the GrCH CB RARA Checking Account (2024 Jan 240122-GF).

### Special General Fund Money

The issue of the GrCH Special General Fund (SpGF) money was researched and discussed. It was decided that legislative action would be required to allow the SpGF money to be converted to General Fund (GF) money. A proposed amendment to Standing Resolution No. 1 in the GrCH Constitution and Bylaws was forwarded to the Jurisprudence Committee and will be addressed during the Annual Convocation of the GrCH.

### Additional CD Information

In the 2023 Dec Report, I requested approval to be allowed to cash out the GrCH CDs. VEC Terry D. Coppotelli, Chairman of Investments, asked for additional information concerning the CDs including the penalty for early liquidation. The following data concerned the GrCH CDs.

#### GrCH CD Information

Account	Value (Sept 2023)	Maturity	Term	Penalty (Jan 2024)
JB CD 2	\$ 51,542.03	02/14/2024	12 Month	\$ 1,040.70
HB CD 1	\$ 11,560.74	01/03/2024	12 Month	\$ 223.36
HB CD 2	\$ 23,526.87	07/15/2024	12 Month	\$ 245.86

Account	Value (Sept 2023)	Maturity	Term	Penalty (Jan 2024)
HB CD 3	\$ 56,524.28	03/23/2024	12 Month	\$ 1,091.74

Based on a suggestion made by VEC Coppotelli, I requested that I be allowed to contact the banks holding the GrCH CDs listed above and have the CDs set to non-renewable status. I received permission and contacted the banks to determine what needed to be done to convert all of the GrCH automatically renewable CDs to nonrenewable CDs.

Jefferson Bank (JB) had no problem setting the GrCH CDs to nonrenewable status.

Hawthorn Bank (HB) did not allow a change from automatically renewable to nonrenewable, so I will need to monitor the GrCH HB CDs for maturity, then redeem them.

### **Jefferson Bank (JB)**

#### **GrCH JB CD 1**

The GrCH 2021 Report listed a CD which is now GrCH JB CD 1. Based on the GrCH 2021 Report, this CD in 2021 contained GrCH FF money.

In July 2023, the GrCH needed operating funds in order to cover expenses. On July 21, 2023, I sent a request for a decision from MEC Bean and REC John S. Lambros, Chairman of Finance and Accounts, to either withdraw money from the GrCH JB BMM account or redeem GrCH JB CD 1 early (with penalty). On July 22, 2023, REC Lambros approved the redemption of GrCH JB CD 1 and on July 24, 2023, MEC Bean also approved the redemption of GrCH JB CD 1. On July 26, 2023, GrCH JB CD 1 was redeemed for a net amount of \$38,207.24 (\$38,434.02 less \$326.78 penalty) with the understanding that the full amount would need to be transferred to the proper account in the future. The \$38,207.24 was deposited in the GrCH JB GF Checking Account on the same day.

On May 6, 2024, the original CD value of \$38,434.02 was transferred from the GrCH JB GF Checking Account to the GrCH JB FF Hold Checking Account.

#### **GrCH JB CD 2**

The GrCH 2021 Report listed a GrCH JB CD 2. As of September 30, 2023, GrCH JB CD 2 had a value of \$51,542.03. Based on the GrCH 2021 Report, this CD contained GrCH SpGF money. GrCH JB CD 2 matured on February 14, 2024 and was redeemed for \$53,431.18. On February 14, 2024, \$53,431.18 was deposited in the GrCH JB FF Hold Checking Account. This was a mistake as the money should have been deposited in the GrCH JB BMM Account. On March 29, 2024, \$53,431.18 was transferred from the GrCH JB FF Hold Checking Account to the GrCH JB BMM Account.



**Hawthorn Bank (HB)****GrCH HB CD 1**

The GrCH 2021 Report listed a GrCH HB CD 1 which is still active. As of September 30, 2023, GrCH HB CD 1 had a value of \$11,560.74. Based on the GrCH 2021 Report, this CD contained GrCH SpGF money. GrCH HB CD 1 matured on January 3, 2024 and was redeemed for \$11,795.54. On January 12, 2024, \$11,795.54 was deposited in the GrCH JB GF Checking Account. On February 28, 2024, \$11,795.54 was transferred from the GrCH JB GF Checking Account to the GrCH JB BMM Account.

**GrCH HB CD 2**

The GrCH 2021 Report listed a GrCH HB CD 2 which is still active. As of September 30, 2023, GrCH HB CD 2 had a value of \$23,526.87. Based on the GrCH 2021 Report, this CD contained GrCH SpGF money. GrCH HB CD 2 will mature on July 15, 2024.

**GrCH HB CD 3**

The GrCH 2021 Report listed a GrCH HB CD 3 which is still active. As of September 30, 2023, GrCH HB CD 3 had a value of \$56,524.28. Based on the GrCH 2021 Report, this CD contained GrCH FF money. GrCH HB CD 3 matured on March 23, 2024 and was redeemed for \$57,652.03. On April 2, 2024, \$57,652.03 was deposited in the GrCH JB GF Checking Account. On April 4, 2024, \$57,652.03 was transferred from the GrCH JB GF Checking Account to the GrCH JB FF Hold Checking Account.

**Providence Bank/First Mid Bank (ProvB & FMB)**

Providence Bank (ProvB) was acquired by First Mid Bank (FMB) sometime around 2021. However, FMB maintains a record of the old ProvB CDs.

**GrCH ProvB/FMB CD #####15**

The GrCH 2021 Report contained a reference to a ProvB CD with an account number of #####15. I contacted FMB about this CD and determined that it was closed on August 9, 2022. Its closing amount was \$32,146.72. The GrCH 2021 Report showed that the money was GrCH EMF money. I am not yet certain where this GrCH EMF money went because I did not receive a spreadsheet from Harold concerning GrCH CDs. I will need to research the paper records that I received from Harold to determine where this money went.

**GrCH ProvB/FMB CD #####20**

The GrCH 2021 Report contained a reference to a ProvB CD with an account number of #####20. I contacted FMB about this CD and determined that it was closed on August 9, 2022. Its closing amount was \$27,432.10. The GrCH 2021 Report showed that the

money was GrCH FF money. I am not yet certain where this GrCH EMF money went because I did not receive a spreadsheet from Harold concerning GrCH CDs. I will need to research the paper records that I received from Harold to determine where this money went.

### **GrCH ProvB/FMB CD #####25**

The GrCH 2021 Report contained a reference to a ProvB CD with an account number of #####25. I contacted FMB about this CD and determined that it was closed on August 26, 2022. Its closing amount was \$21,728.93. The GrCH 2021 Report showed that the money was GrCH EMF money. I am not yet certain where this GrCH EMF money went because I did not receive a spreadsheet from Harold concerning GrCH CDs. I will need to research the paper records that I received from Harold to determine where this money went.

### **GrCH RARA Accounting**

The last GrCH RARA donation sent by the previous Grand Treasurer was made on or about October 11, 2020 for all previously collected GrCH RARA money. The last GrCH RARA donation check was for \$4,874.62, check number 2511, dated October 12, 2020. I have verified all of the donations that were itemized in the October 11, 2020, GrCH RARA Donation Report and that they include everything up through the end of October 2020. My records show that we did not receive any GrCH RARA donations sent to the Grand York Rite Office until November 2020.

From November 2020 through May 2021 my records show \$2,158.77 in GrCH RARA donations. For the fiscal year 2021-2022 (June-May) my records show \$1,229.10 in GrCH RARA donations. For the fiscal year 2022-2023 (June-May) my records show \$4,954.94 in GrCH RARA donations. From June 2023 to date my records show \$1,993.30 in GrCH RARA donations. This is a Grand Total of \$10,336.11 of GrCH RARA donations.

As of September 30, 2023, the GrCH CB RARA checking account had \$4,645.39 and there was \$4,250.76 in the GrCH JB BMM (which I have requested permission to transfer to the GrCH CB RARA checking account). This is a total of \$8,896.15 of known GrCH RARA donation money. The difference between the Grand Total of \$10,336.11 and the known total of \$8,896.15 is \$1,439.96 of missing GrCH RARA donation money.

On March 12, 2024, GrCH RARA donations received through the end of December 2023, a total of \$4,835.94, were mailed to the RARA Administrative Office. The plan is to mail accumulated RARA donations on a quarterly basis. On April 30, 2024, the GrCH RARA donations received during the first calendar quarter, a total of \$6,802.15, were mailed to the RARA Administrative Office.

**GrCH Coin Accounting**

One issue that I have yet to deal with is the transfer of GrCH Presiding Officer Coin monies that were collected in support of RARA or other charities from the GrCH MAB SF Checking Account to the respective charities. I understand that I can handle that issue as part of my regular duties without additional permission from the Grand High Priest and/or the Finance and Accounts Chairman. I anticipate completing this task during the 2024-2025 fiscal year.

## **Grand Council**

### **Accounts**

On June 6, 2023, I was given permission by MIC Paul L. Daniels, Grand Master, with concurrence by MIC Aaron M. Shoemaker, Chairman of Finance and Accounts, to set up a GrCO Checking Account at Commercial Trust Company (CTC) for the purpose of depositing incoming GrCO money. In addition, MIC Daniels and MIC Shoemaker granted joint permission with MEC Bean, Grand High Priest of the GrCH, and Sir Knight Kevin B. Sample, Grand Commander of the GrKT, to set up an MGYR Checking Account at Commercial Trust Company (CTC) for the purpose of depositing incoming MGYR money.

On June 22, 2023, I was given permission by MIC Daniels, with concurrence by MIC Shoemaker, to set up a GrCO Checking Account at Central Bank (CB) for the purpose of managing GrCO CMMRF donation money.

On August 3, 2023, I was given permission by MIC Daniels, with concurrence by MIC Shoemaker, to set up a GrCO Checking Account at First Mid Bank (FMB) for the purpose of managing GrCO Triennial money.

On August 3, 2023, I was given permission by MIC Daniels, with concurrence by MIC Shoemaker, to set up a GrCO Checking Account at Hawthorn Bank (HB) for the purpose of managing GrCO Leadership money.

On August 24, 2023, I was given permission by MIC Daniels, with concurrence by MIC Shoemaker, to set up GrCO Checking Accounts at Jefferson Bank (JB) for the purpose of managing GrCO Charity Endowment Fund (CEF) money [a CEF Op account for operating money and a CEF Hold account for surplus money] and GrCO Endowed Membership Fund (EMF) money [an EMF Op account for operating money and an EMF Hold account for surplus money].

### **Financial Analysis and Recommendations**

On December 29, 2023, I sent a Financial Analysis and Recommendations Report (2023 Dec 29 MGYR Financial Report.pdf and herein referred to as the 2023 Dec Report) to MIC Paul L. Daniels, Grand Master, MIC Aaron M. Shoemaker, Chairman of Finance and Accounts, and VIC Terry D. Coppotelli, Chairman of Investments.

The GrCO has several commingled accounts. The GrCO 2021 Grand Treasurer's 9-Month report (based on financial state as of March 31, 2021, and hereafter referred to as the GrCO 2021 Report) provided the following information.

## GrCO 2021 Report - GrCO JB BMM (March 31, 2021)

<b>GF</b>	<b>SpGF</b>	<b>EMF</b>	<b>CEF</b>	
\$ 61,712.86	\$ 407.51	\$ 8,764.69	\$ 1,321.69	
<b>SF</b>	<b>Triennial</b>	<b>Leader</b>	<b>Audit</b>	
\$ 9,878.64	\$ 826.82	\$ 1,635.19	\$ 5,191.56	

Total = \$89,738.96

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund; CEF = Charity Endowment Fund; SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund; Audit = Audit Fund.

Missing from the report on the GrCO JB BMM account is any mention of CMMRF funds.

Unfortunately, I did not receive a spreadsheet from Harold detailing a more current accounting for the GrCO JB BMM account.

Calculating percentages for the amounts in the above table gives the following.

## 2021 GrCO JB BMM Distribution Percentages

<b>GF</b>	<b>SpGF</b>	<b>EMF</b>	<b>CEF</b>	
68.7%	0.5%	9.8%	1.5%	
<b>SF</b>	<b>Triennial</b>	<b>Leader</b>	<b>Audit</b>	
11.0%	0.9%	1.8%	5.8%	

As of September 30, 2023, the GrCO JB BMM account contained \$203,764.14. In July of 2023, the GrCO JB GF checking account borrowed \$10,000.00 from the GrCO JB BMM account. The GrCO JB GF checking account must pay the borrowed \$10,000.00 back to the GrCO JB BMM account. This will give a new total of \$213,764.14 in the GrCH JB BMM account. Applying the percentages from the table above gives the following distribution of money to the various GrCO Funds.

## 2023 GrCO JB BMM Recommended Distribution

<b>GF</b>	<b>SpGF -&gt; GF</b>	<b>EMF (Hold)</b>	<b>CEF (Hold)</b>	
\$ 146,855.96	\$ 1,068.82	\$ 20,948.89	\$ 3,206.46	
<b>SF</b>	<b>Triennial</b>	<b>Leader</b>	<b>Audit -&gt; GF</b>	
\$ 23,514.06	\$ 1,923.88	\$ 3,847.75	\$ 12,398.32	

Total = \$213,764.14 (as of September 30, 2023 with \$10,000 payback)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); CEF = Charity Endowment Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund; Audit = Audit Fund.

On January 21, 2024, I provided the GrCO Grand Officers with a briefing on the GrCO JB BMM Account. At the conclusion of the briefing I answered questions from the Grand Officers. I asked the Grand Master to obtain permission from the Chairman of the GrCO Finance and Accounts Committee to proceed with the actions specified below.

1. Transfer of \$10,000.00 from the GrCO JB GF checking account to the GrCO JB BMM account.
2. Transfer of \$20,948.89 from the GrCO JB BMM account to the GrCO JB EMF Hold checking account.
3. Transfer of \$3,206.46 from the GrCO JB BMM account to the GrCO JB CEF Hold checking account.
4. Transfer of \$23,514.06 from the GrCO JB BMM account to the GrCO MAB (Mid America Bank) SF checking account.
5. Transfer of \$1,923.88 from the GrCO JB BMM account to the GrCO FMB (First Mid Bank) Triennial checking account.
6. Transfer of \$3,847.75 from the GrCO JB BMM account to the GrCO HB (Hawthorn Bank) Leader checking account.

On January 19, 2024, I received written (email) permission from MIC Paul L. Daniels, Grand Master, to proceed with the actions specified above (based on a phone briefing).

On February 3, 2024, I received written (email) permission from MIC Aaron M. Shoemaker, Chairman of Finance and Accounts, to proceed with the actions specified above (after providing additional information January 26, 2024).

Item 1 Completed: On February 5, 2024, I transferred \$10,000.00 from the GrCO JB GF Checking Account to the GrCO JB BMM Account (2024 Feb 240209-GF).

The GrCO BMM Account balance as of February 5, 2024, after the \$10,000.00 payback transfer, was \$213,910.41. Applying the percentages from the 2023 GrCO JB BMM Distribution Percentages table gives the following distribution of money to the various GrCO Funds as of February 5, 2024.

2024 GrCO JB BMM Distribution (February 5, 2024)

<b>GF</b>	<b>SpGF -&gt; GF</b>	<b>EMF (Hold)</b>	<b>CEF (Hold)</b>	
\$ 146,956.45	\$ 1,069.55	\$ 20,963.22	\$ 3,208.66	
<b>SF</b>	<b>Triennial</b>	<b>Leader</b>	<b>Audit -&gt; GF</b>	
\$ 23,530.15	\$ 1,925.19	\$ 3,850.39	\$ 12,406.80	

Total = \$213,910.41 (as of February 5, 2024)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); CEF = Charity Endowment Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund; Audit = Audit Fund.

Item 2 Completed: On February 5, 2024, I transferred \$20,963.22 from the GrCO JB BMM Account to the GrCO JB EMF Hold Checking Account (2024 Feb 240210-GF).

Item 3 Completed: On February 5, 2024, I transferred \$3,208.66 from the GrCO JB BMM Account to the GrCO JB CEF Hold Checking Account (2024 Feb 240211-GF).

Item 4 Completed : On February 5, 2024, I created a test transfer between JB and MAB to enable the transfer of \$23,530.15 from the GrCO JB BMM Account to the GrCO MAB SF Checking Account. On February 7, 2024, I verified the test transfer and transferred the \$23,530.15 in five transactions due to limits on transfers (\$5,000.00 with 2024 Feb 240212-GF, \$5,000.00 with 2024 Feb 240213-GF, \$5,000.00 with 2024 Feb 240214-GF, \$5,000.00 with 2024 Feb 240215-GF, and \$3,530.15 with 2024 Feb 240216-GF).

Item 5 Completed: On February 5, 2024, I transferred \$1,925.19 from the GrCO JB BMM Account to the GrCO FMB Triennial Checking Account (2024 Feb 240217-GF).

Item 6 Completed: On February 5, 2024, I transferred \$3,850.39 from the GrCO JB BMM Account to the GrCO HB Leader Checking Account with two transactions due the limits on transfers (\$2,000 with 2024 Feb 240218-GF and \$1,850.39 with 240219-GF).

### **Special General Fund Money**

The issue of the GrCO Special General Fund (SpGF) money was researched and discussed. It was decided that no legislative action would be required to allow the SpGF money to be converted to General Fund (GF) money. On February 25, 2024, both MIC Daniels and MIC Shoemaker approved the conversion of the SpGF money to GF money. On March 22, 2024, I redesignated from the GrCO JB BMM Account to the GrCO JB GF Hold BMM Account and transferred \$10,000.00 from the GrCO GF BMM Account to the GrCO JB GF Checking Account.

### **Additional CD Information**

In the 2023 Dec Report, I requested approval to be allowed to cash out the GrCO CDs. VIC Terry D. Coppotelli, Chairman of Investments, asked for additional information concerning the CDs including the penalty for early liquidation. The following data concerned the GrCO CDs.

## GrCO CD Information

Account	Value (Sept 2023)	Maturity	Term	Penalty (Jan 2024)
JB CD 1	\$ 21,474.12	11/12/2024	12 Month	\$ 81.35
JB CD 2	\$ 24,417.46	02/14/2024	12 Month	\$ 505.88
HB CD 1	\$ 37,615.43	02/07/2024	12 Month	\$ 726.76

Based on a suggestion made by VIC Coppotelli, I requested that I be allowed to contact the banks holding the GrCO CDs listed above and have the CDs set to non-renewable status. I received permission and contacted the banks to determine what needed to be done to convert all of the GrCO automatically renewable CDs to nonrenewable CDs.

Jefferson Bank (JB) had no problem setting the GrCO CDs to nonrenewable status.

Hawthorn Bank (HB) did not allow a change from automatically renewable to nonrenewable, so I will need to monitor the GrCO HB CDs for maturity, then redeem them.

### Jefferson Bank (JB)

#### GrCO JB CD 1

The GrCO JB CD 1 contained \$21,474.12 as of September 30, 2023. While smaller than the original GrCO GF money in the original CD, I believe that this is GrCO GF money. GrCO JB CD 1 will mature on November 12, 2024.

#### GrCO JB CD 2

The GrCO JB CD 2 contained \$24,417.46 as of September 30, 2023. I believe that this is GrCO SpGF money which is now GrCO GF money. GrCO JB CD 2 matured on February 14, 2024 and was redeemed for \$25,312.43. On February 14, 2024, \$25,312.43 was deposited in the GrCO JB GF Hold BMM Account.

### Hawthorn Bank (HB)

#### GrCO HB CD 1

The GrCO 2021 Report listed a GrCO HB CD 1 which is still active. As of September 30, 2023, GrCO HB CD 1 had a value of \$37,615.43. Based on the GrCO 2021 Report, this CD contained GrCO CEF money. GrCO HB CD 1 matured on February 7, 2024 and was redeemed for \$38,366.26. On February 14, 2024, \$38,366.26 was deposited in the GrCO JB CEF Hold Checking Account.



**Providence Bank/First Mid Bank (ProvB & FMB)**

Providence Bank (ProvB) was acquired by First Mid Bank (FMB) sometime around 2021. However, FMB maintains a record of the old ProvB CDs.

**GrCO ProvB/FMB CD #####10**

The GrCO 2021 Report contained a reference to a ProvB CD with an account number of #####10. I contacted FMB about this CD and determined that it was closed on August 9, 2022. Its closing amount was \$42,862.39. The GrCO 2021 Report showed that the money was GrCO CEF money. I am not yet certain where this GrCO CEF money went because I did not receive a spreadsheet from Harold covering the GrCO CDs. I will need to research the paper records that I received from Harold to determine where this money went.

**GrCO ProvB/FMB CD #####55**

The GrCO 2021 Report contained a reference to a ProvB CD with an account number of #####00. I contacted FMB about this CD and determined that it had been combined into a ProvB CD with an account number of #####55 at some point after the GrCO 2021 Report. Its closing amount at that time was around \$33,366.59. The GrCO 2021 Report showed that the money was GrCO CEF money.

The GrCO 2021 Report contained a reference to a ProvB CD with an account number of #####55. I contacted FMB about this CD and determined that it was closed on August 13, 2022. Its closing amount was \$94,524.69. The GrCO 2021 Report showed that the money was GrCO EMF money.

As noted above, GrCO ProvB/FMB CD #####00 was combined into GrCO ProvB/FMB CD #####55 at some point after the GrCO 2021 Report. This created a mixed CD containing both GrCO CEF and GrCO EMF monies. Based on the GrCO 2021 Report, the percentage of each type of money is 64.4% GrCo EMF money and 35.6% GrCO CEF money. However, I am not yet certain where this GrCO money went because I did not receive a spreadsheet from Harold covering the GrCO CDs. I will need to research the paper records that I received from Harold to determine where this money went.

**GrCO CMMRF Accounting**

The last GrCO CMMRF donation sent by the previous Grand Treasurer was made on or about September 26, 2020 for all previously collected GrCO CMMRF money. The last GrCO CMMRF donation check was for \$6,183.03, check number 2432, dated September 26, 2020. My records show that we did not receive any GrCO CMMRF donations sent to the Grand York Rite Office until November 2020.

From November 2020 through May 2021 my records show \$3,562.60 in GrCO CMMRF donations. For the fiscal year 2021-2022 (June-May) my records show \$960.00 in GrCO

CMMRF donations. For the fiscal year 2022-2023 (June-May) my records show \$4,387.13 in GrCO CMMRF donations. From June 2023 to September 2023 my records show \$8,923.90 in GrCO CMMRF donations. This is a Grand Total of \$17,833.63 of GrCO CMMRF donations.

As of September 30, 2023, the GrCO CB CMMRF checking account had \$12,376.78. However, I have not found any evidence that there is GrCO CMMRF donation money anywhere else. So, the \$12,376.78 is the only known GrCO CMMRF donation money. The difference between the Grand Total of \$17,833.63 and the known total of \$12,376.78 is \$5,456.85 of missing GrCO CMMRF donation money.

On December 12, 2023, GrCO CMMRF donations received through the end of November 2023, a total of \$12,563.28, were mailed to the CMMRF Administrative Office. The plan is to mail accumulated CMMRF donations on a quarterly basis. On April 30, 2024, the GrCO CMMRF donations received during the first calendar quarter, a total of \$6,315.50, were mailed to the CMMRF Administrative Office.

### **GrCO Coin Accounting**

One issue that I have yet to deal with is the transfer of GrCO Presiding Officer Coin monies that were collected in support of CMMRF or other charities from the GrCO MAB SF Checking Account to the respective charities. I understand that I can handle that issue as part of my regular duties without additional permission from the Grand Master and/or the Finance and Accounts Chairman. I anticipate completing this task during the 2024-2025 fiscal year.

## **Grand Commandery**

### **Accounts**

On June 6, 2023, I was given permission by Sir Knight Kevin B. Sample, Grand Commander, with concurrence by Sir Knight Bobbie E. White, Deputy Grand Commander and Chairman of Finance and Accounts, to set up a GrKT Checking Account at Commercial Trust Company (CTC) for the purpose of depositing incoming GrKT money. In addition, Sir Knight Sample and Sir Knight White granted joint permission with MEC Bean, Grand High Priest of the GrCH, and MIC Daniels, Grand Master of the GrCO, to set up an MGYR Checking Account at Commercial Trust Company (CTC) for the purpose of depositing incoming MGYR money.

On June 22, 2023, I was given permission by Sir Knight Sample, with concurrence by Sir Knight White, to set up a GrKT Checking Account at Central Bank (CB) for the purpose of managing GrKT KTEF donation money.

On June 29, 2023, I was given permission by Sir Knight Sample, with concurrence by Sir Knight White, to set up a GrKT Checking Account at Mid America Bank (MAB) for the purpose of managing GrKT Educational Foundation money.

On August 3, 2023, I was given permission by Sir Knight Sample, with concurrence by Sir Knight White, to set up a GrKT Checking Account at First Mid Bank (FMB) for the purpose of managing GrKT Triennial money.

On August 3, 2023, I was given permission by Sir Knight Sample, with concurrence by Sir Knight White, to set up a GrKT Checking Account at Hawthorn Bank (HB) for the purpose of managing GrKT Leadership money.

On August 24, 2023, I was given permission by Sir Knight Sample, with concurrence by Sir Knight White, to set up GrKT Checking Accounts at Jefferson Bank (JB) for the purpose of managing GrKT Charity Endowment Fund (CEF) money [a CEF Op account for operating money and a CEF Hold account for surplus money], GrKT Endowed Membership Fund (EMF) money [an EMF Op account for operating money and an EMF Hold account for surplus money], and GrKT Holy Land Pilgrimage Fund (HLPF) money [a HLPF Op account for operating money and a HLPF Hold account for surplus money].

### **Financial Analysis and Recommendations**

On December 29, 2023, I sent a Financial Analysis and Recommendations Report (2023 Dec 29 MGYR Financial Report.pdf and herein referred to as the 2023 Dec Report) to Sir Knight Kevin B. Sample, Grand Commander, Sir Knight Bobbie E. White, Deputy Grand Commander and Chairman of Finance and Accounts, and Sir Knight Terry D. Coppotelli, Grand Captain General and Chairman of Investments.

The GrKT has several commingled accounts. The GrKT 2021 Grand Treasurer's 9-Month report (based on financial state as of March 31, 2021, and hereafter referred to as the GrKT 2021 Report) shows the following information.

### Jefferson Bank (JB)

#### GrKT JB BMM Account

GrKT 2021 Report - GrKT JB BMM (March 31, 2021)

GF	SpGF	EMF	KTEF	CEF
\$ 62,113.00	\$ 1,160.48	\$ 4,804.31	\$ 8,560.22	\$ 356.35
HLPEF	HLPOF	SF	Triennial	Leader
\$ 130.66	\$ 3,028.65	\$ 10,329.84	\$ 683.15	\$ 1,411.66

Total = \$92,578.32

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund; KTEF = Knight Templar Eye Foundation; CEF = Charity Endowment Fund; HLPEF = Holy Land Pilgrimage Endowment Fund; HLPOF = Holy Land Pilgrimage Operating Fund; SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

The Excel spreadsheet from Harold "2023-07 Jul JB GrKT 2019-2022 BMM Account 463996.xls" contains information concerning the GrKT JB BMM account as of August 18, 2022.

GrKT 2023-07 Spreadsheet (August 18, 2022)

GF	SpGF	EMF (Hold)	KTEF	CEF (Hold)
\$ 52,093.97	\$ 1,160.48	\$ 5,804.31	\$ 81,615.32	\$ 941.00
HLPF (Hold)	HLPF (Op)	SF	Triennial	Leader
\$ 4,094.37	\$ 3,072.09	\$ 10,030.55	\$ (1,004.69)	\$ 1,504.56

Total = \$159,311.96

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); KTEF = Knight Templar Eye Foundation; CEF = Charity Endowment Fund (Op & Hold); HLP = Holy Land Pilgrimage Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

As of September 30, 2023, the GrKT Triennial Fund contained \$1.00, so the GrKT Triennial Fund debt to the GrKT BMM of \$1,004.69 should be forgiven and the amount in the GrKT JB BMM set to zero.

## GrKT 2023-07 Spreadsheet (August 18, 2022) - Adjusted

<b>GF</b>	<b>SpGF</b>	<b>EMF (Hold)</b>	<b>KTEF</b>	<b>CEF (Hold)</b>
\$ 52,093.97	\$ 1,160.48	\$ 5,804.31	\$ 81,615.32	\$ 941.00
<b>HLP (Hold)</b>	<b>HLP (Op)</b>	<b>SF</b>	<b>Triennial</b>	<b>Leader</b>
\$ 4,094.37	\$ 3,072.09	\$ 10,030.55	\$ 0.00	\$ 1,504.56

Total = \$160,316.65

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); KTEF = Knight Templar Eye Foundation; CEF = Charity Endowment Fund (Op & Hold); HLP = Holy Land Pilgrimage Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

Calculating percentages for the amounts in the above table gives the following.

## 2023 GrKT JB BMM Distribution Percentages

<b>GF</b>	<b>SpGF</b>	<b>EMF (Hold)</b>	<b>KTEF</b>	<b>CEF (Hold)</b>
32.49%	0.72%	3.62%	50.91%	0.59%
<b>HLPF (Hold)</b>	<b>HLPF (Op)</b>	<b>SF</b>	<b>Triennial</b>	<b>Leader</b>
2.55%	1.92%	6.26%	0.00%	0.94%

As of September 30, 2023, the GrKT JB BMM account contained \$145,491.56. Applying the percentages from the table above gives the following distribution of money to the various GrKT Funds.

## 2023 GrKT JB BMM Recommended Distribution

<b>GF</b>	<b>SpGF -&gt; GF</b>	<b>EMF (Hold)</b>	<b>KTEF</b>	<b>CEF (Hold)</b>
\$ 47,270.22	\$ 1,047.54	\$ 5,266.79	\$ 74,069.75	\$ 858.40
<b>HLP (Hold)</b>	<b>HLP (Op)</b>	<b>SF</b>	<b>Triennial</b>	<b>Leader</b>
\$ 3,710.03	\$ 2,793.44	\$ 9,107.77	\$ 0.00	\$ 1,367.62

Total = \$145,491.56 (as of September 30, 2023)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); KTEF = Knight Templar Eye Foundation; CEF = Charity Endowment Fund (Op & Hold); HLP = Holy Land Pilgrimage Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

On January 28, 2024, I provided the GrKT Grand Officers with a briefing on the GrKT JB BMM Account. At the conclusion of the briefing I answered questions from the Grand Officers. I asked the Grand Commander and the Chairman of the GrKT Finance and Accounts Committee to consider my request for permission to take the actions specified below.

1. Transfer of \$5,266.79 from the GrKT JB BMM account to the GrKT JB EMF Hold checking account.
2. Transfer of \$74,069.75 from the GrKT JB BMM account to the GrKT CB (Central Bank) KTEF checking account.
3. Transfer of \$858.40 from the GrKT JB BMM account to the GrKT JB CEF Hold checking account.
4. Transfer of \$3,710.03 from the GrKT JB BMM account to the GrKT JB HLPF Hold checking account.
5. Transfer of \$2,793.44 from the GrKT JB BMM account to the GrKT JB HLPF Op checking account.
6. Transfer of \$9,107.77 from the GrKT JB BMM account to the GrKT MAB (Mid America Bank) SF checking account.
7. Transfer of \$1,367.62 from the GrKT JB BMM account to the GrKT HB (Hawthorn Bank) Leader checking account.

On January 28, 2024, I received written (email) permission from Sir Knight Kevin B. Sample, Grand Commander, to proceed with the actions specified above.

On January 28, 2024, I received written (email) permission from Sir Knight Bobbie E. White, Deputy Grand Commander and Chairman of Finance and Accounts, to proceed with the actions specified above.

The GrKT BMM Account balance as of February 7, 2024, was \$145,562.87. Applying the percentages from the 2023 GrKT JB BMM Distribution Percentages table gives the following distribution of money to the various GrKT Funds as of February 7, 2024.

2024 GrCO JB BMM Distribution (February 7, 2024)

<b>GF</b>	<b>SpGF -&gt; GF</b>	<b>EMF (Hold)</b>	<b>KTEF</b>	<b>CEF (Hold)</b>
\$ 47,293.38	\$ 1,048.04	\$ 5,269.38	\$ 74,106.06	\$ 858.82
<b>HLP (Hold)</b>	<b>HLP (Op)</b>	<b>SF</b>	<b>Triennial</b>	<b>Leader</b>
\$ 3,711.85	\$ 2,794.81	\$ 9,112.24	\$ 0.00	\$ 1,368.29

Total = \$145,562.87 (as of February 7, 2024)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Op & Hold); KTEF = Knight Templar Eye Foundation; CEF = Charity Endowment Fund (Op & Hold); HLP = Holy Land Pilgrimage Fund (Op & Hold); SF = Supply Fund; Triennial = Triennial Fund; Leader = Leadership Fund.

Item 1 Completed: On February 7, 2024, I transferred \$5,269.38 from the GrKT JB BMM Account to the GrKT JB EMF Hold Checking Account (2024 Feb 240220-GF).

Item 2 Completed: On February 7, 2024, I transferred \$74,106.06 from the GrKT JB BMM Account to the GrKT CB KTEF Checking Account (2024 Feb 240221-GF).

Item 3 Completed: On February 7, 2024, I transferred \$858.82 from the GrKT JB BMM Account to the GrKT JB CEF Hold Checking Account (2024 Feb 240222-GF).

Item 4 Completed: On February 7, 2024, I transferred \$3,711.85 from the GrKT JB BMM Account to the GrKT JB HLPF Hold Checking Account (2024 Feb 240223-GF).

Item 5 Completed: On February 7, 2024, I transferred \$2,794.81 from the GrKT JB BMM Account to the GrKT JB HLPF Op Checking Account (2024 Feb 240224-GF).

Item 6 Completed: On February 7, 2024, I created a test transfer between JB and MAB to enable the transfer of \$9,112.24 from the GrKT JB BMM Account to the GrKT MAB SF Checking Account. On February 9, 2024, I verified the test transfer and transferred the \$9,112.24 in two transactions due to limits on transfers (\$5,000.00 with 2024 Feb 240225-GF and \$4,112.24 with 2024 Feb 240226-GF).

Item 7 Completed: On February 7, 2024, I transferred \$1,368.29 from the GrKT JB BMM Account to the GrKT HB Leader Checking Account (2024 Feb 240227-GF).

### Special General Fund Money

The issue of the GrKT Special General Fund (SpGF) money was researched and discussed. It was decided that legislative action would be required to allow the SpGF money to be converted to General Fund (GF) money. A proposed amendment to ARTICLE IV - Revenue and Compensation, Section 41. Financing in the GrKT Laws and Regulations was forwarded to the Templar Jurisprudence Committee and will be addressed during the Annual Conclave of the GrKT.

### Additional CD Information

In the 2023 Dec Report, I requested approval to be allowed to cash out the GrKT CDs. Sir Knight Terry D. Coppotelli, Grand Captain General and Chairman of Investments, asked for additional information concerning the CDs including the penalty for early liquidation. The following data concerned the GrCO CDs.

#### GrKT CD Information

Account	Value (Sept 2023)	Maturity	Term	Penalty (Jan 2024)
JB 148678	\$ 26,842.97	11/12/2024	12 Month	\$ 105.49

Account	Value (Sept 2023)	Maturity	Term	Penalty (Jan 2024)
JB 149205	\$ 13,231.89	02/20/2024	12 Month	\$ 321.63
JB 149206	\$ 50,219.63	02/20/2024	12 Month	\$ 1,150.80
JB 147849	\$ 34,259.41	03/02/2024	12 Month	\$ 127.73
JB 147850	\$ 12,731.50	03/01/2024	12 Month	\$ 58.41
FMB 94364	\$ 19,091.84	08/31/2024	12 Month	\$ 19.11
FMB 95497	\$ 46,112.14	02/05/2024	18 Month	\$ 310.32
FMB 95990	\$ 26,380.05	12/26/2024	14 Month	\$ 52.93
FMB 95992	\$ 56,551.19	12/26/2024	14 Month	\$ 113.34
HB 475033	\$ 16,648.59	01/22/2024	12 Month	\$ 321.66
HB 483478	\$ 50,167.81	02/22/2024	12 Month	\$ 969.28
HB 483486	\$ 37,192.48	02/22/2024	12 Month	\$ 718.58
HB 499498	\$ 32,658.78	03/15/2024	12 Month	\$ 630.79
HB 516244	\$ 33,470.76	03/26/2024	12 Month	\$ 646.47
HB 528978	\$ 12,816.37	07/23/2024	12 Month	\$ 133.93

Based on a suggestion made by SK Coppotelli, I requested that I be allowed to contact the banks holding the GrKT CDs listed above and have the CDs set to non-renewable status. I received permission and contacted the banks to determine what needed to be done to convert all of the GrKT automatically renewable CDs to nonrenewable CDs. This action also applied to GrKT EdF CDs.

Jefferson Bank (JB) and Mid America Bank (MAB) had no problem setting the GrKT JB CDs and the GrKT EdF MAB CD to nonrenewable status.

First Mid Bank (FMB) and Hawthorn Bank (HB) did not allow a change from automatically renewable to nonrenewable, so I will need to monitor the GrKT FMB CDs and the GrKT HB CDs for maturity, then redeem them.

## Jefferson Bank (JB)

### GrKT JB CD 1

The GrKT 2021 Report listed a CD which is now GrKT JB CD 1. As of September 30, 2023, the GrKT JB CD 1 had a value of \$34,259.41. Based on the GrKT 2021 Report, this CD contained GrKT HLPF Op (formerly HLPOF) money and HLPF Hold (formerly



HLPEF) money. Based on percentages calculated from the GrKT 2021 Report data for the CD, the September 30, 2023, values for the two kinds of money would be: GrKT HLPF Op \$58.24 and GrKT HLPF Hold \$34,201.17.

GrKT JB CD 1 matured on March 1, 2024 and was redeemed for \$34,338.57. On March 1, 2024, \$34,338.57 was deposited in the GrKT JB GF Checking Account. The calculated percentages for HLPF Op (0.17%) and HLPF Hold (99.83%) were applied to the final value of the redeemed CD resulting in \$58.38 for the HLPF Op and \$34,280.19 for HLPF Hold. On March 4, 2024, \$58.38 was transferred from the GrKT JB GF Checking Account to the GrKT JB HLPF Op Checking Account. On March 4, 2024, \$34,280.19 was transferred from the GrKT JB GF Checking Account to the GrKT JB HLPF Hold Checking Account.

### **GrKT JB CD 2**

The GrKT 2021 Report listed a CD which is now GrKT JB CD 2. As of September 30, 2023, the GrKT JB CD 2 had a value of \$12,731.50. Based on the GrKT 2021 Report, this CD contained GrKT CEF money. GrKT JB CD 2 matured on March 1, 2024 and was redeemed for \$12,757.24. On March 1, 2024, \$12,757.24 was deposited in the GrKT JB CEF Hold Checking Account.

### **GrKT JB CD 3**

The GrKT 2021 Report listed a CD which is now GrKT JB CD 3. As of September 30, 2023, GrKT JB CD 3 had a value of \$26,842.97. Based on the GrKT 2021 Report, this CD contained GrKT GF money. GrKT JB CD 3 will mature on November 12, 2024.

### **GrKT JB CD 4**

The GrKT 2021 Report listed a CD which is now GrKT JB CD 4. As of September 30, 2023, the GrKT JB CD 4 had value of \$13,231.89. Based on the GrKT 2021 Report, this CD contained GrKT HLPF Op (formerly HLPOF) money and HLPF Hold (formerly HLPEF) money. Based on percentages calculated from the GrKT 2021 Report data for the CD, the September 30, 2023, values for the two kinds of money would be: GrKT HLPF Op \$23.82 and GrKT HLPF Hold \$13,208.07.

GrKT JB CD 4 matured on February 20, 2024 and was redeemed for \$13,464.37. On February 20, 2024, \$13,464.37 was deposited in the GrKT JB GF Checking Account. The calculated percentages for HLPF Op (0.18%) and HLPF Hold (99.82%) were applied to the final value of the redeemed CD resulting in \$24.24 for the HLPF Op and \$13,440.13 for HLPF Hold. On February 29, 2024, \$24.24 was transferred from the GrKT JB GF Checking Account to the GrKT JB HLPF Op Checking Account. On February 29, 2024, \$13,440.13 was transferred from the GrKT JB GF Checking Account to the GrKT JB HLPF Hold Checking Account.

**GrKT JB CD 5**

The GrKT 2021 Report listed a CD which is now GrKT JB CD 5. As of September 30, 2023, the GrKT JB CD 5 had a value of \$50,219.63. Based on the GrKT 2021 Report, this CD contained GrKT SpGF money. GrKT JB CD 5 matured on February 20, 2024 and was redeemed for \$51,101.96. On February 20, 2024, \$51,101.96 was deposited in the GrKT JB BMM Account.

**Providence Bank/First Mid Bank (ProvB & FMB)**

Providence Bank (ProvB) was acquired by First Mid Bank (FMB) sometime around 2021. However, FMB maintains a record of the old ProvB CDs.

**GrKT FMB CD 1**

The GrKT 2021 Report contained a reference to a GrKT ProvB CD with an account number of #####30. I contacted FMB about this CD. However, the CD was not found in the FMB record system. The GrKT 2021 Report stated that the value at the time was \$19,034.84. The GrKT 2021 Report shows that the money was a mix of GrKT HLPF Op (formerly HLPOF) money and GrKT HLPF Hold (formerly HLPEF) money. Based on the GrKT 2021 Report data for the CD, the values at that time for the two kinds of money were: GrKT HLPF Op \$149.53 and GrKT HLPF Hold \$18,885.31.

I discovered that the money from the closed CD was reinvested in a new FMB which is now GrKT FMB CD 1. The value of GrKT FMB CD 1 as of September 30, 2023, was \$19,091.84. Based on the GrKT 2021 Report data the percentage of the CD money belonging to the GrKT HLPF Op account is 0.79% and the percentage of the CD money belonging to the GrKT HLPF Hold account is 99.21%. Applying these percentages to the money in GrKT FMB CD 1 as of September 30, 2023, the amount of CD money belonging to the GrKT HLPF Op account was \$150.83 and the amount of CD money belonging to the GrKT HLPF Hold account was \$18,941.01. GrKT FMB CD 1 will mature on August 31, 2024.

**GrKT FMB CD 2**

The GrKT 2021 Report contained a reference to a GrKT ProvB CD with an account number of #####60. I contacted FMB about this CD and determined that it was closed on August 8, 2022. Its closing amount was \$45,493.38. The GrKT 2021 Report shows that the money was GrKT EMF money.

I discovered that the money from the closed CD was reinvested in a new FMB which is now GrKT FMB CD 2. The value of FMB CD 2 as of September 30, 2023, was \$46,112.14. GrKT FMB CD 2 matured on February 5, 2024, but I missed the FMB notice. On February 22, 2024, I contacted FMB to redeem GrKT FMB CD 2. On February 26, 2024, I recontacted FMB concerning the redemption of GrKT FMB CD 2 and it was redeemed for \$46,332.24 (\$46,268.15 plus \$156.53 interest and \$12.02 interest credit

less \$104.46 penalty). On February 26, 2024, \$46,332.24 was deposited in the GrKT JB GF Checking Account. On March 1, 2024, \$46,332.24 was transferred from the GrKT JB GF Checking Account to the GrKT JB EMF Hold Checking Account.

### **GrKT FMB CD 3**

The GrKT 2021 Report contained a reference to a GrKT ProvB CD with an account number of #####00. I contacted FMB about this CD and determined that it was closed on August 26, 2022. Its closing amount was \$25,927.61. The GrKT 2021 Report shows that the money was GrKT EMF money.

I discovered that the money from the closed CD was reinvested in a new FMB which is now GrKT FMB CD 3. The value of GrKT FMB CD 3 as of September 30, 2023, was \$26,380.05. GrKT FMB CD 3 will mature on December 26, 2024.

### **GrKT FMB CD 4**

The GrKT 2021 Report contained a reference to a GrKT ProvB CD with an account number of #####85. I contacted FMB about this CD and determined that it was closed on August 26, 2022. Its closing amount was \$55,499.67. The GrKT 2021 Report shows that the money was GrKT GF money.

I discovered that the money from the closed CD was reinvested in a new FMB CD which is now GrKT FMB CD 4. The value of GrKT FMB CD 4 as of September 30, 2023, was \$56,551.19. GrKT FMB CD 4 will mature on December 26, 2024.

### **GrKT ProvB/FMB CD #####40**

The GrKT 2021 Report contained a reference to a ProvB CD with an account number of #####40. I contacted FMB about this CD and determined that it was closed on August 9, 2022. Its closing amount was \$22,103.63. The GrKT 2021 Report shows that the money was GrKT Triennial money. I am not yet certain where this GrKT Triennial money went because I did not receive a spreadsheet from Harold concerning GrKT CDs. I will need to research the paper records that I received from Harold to determine where this money went.

## **Hawthorn Bank (HB)**

### **GrKT HB CD 1**

The GrKT 2021 Report listed a GrKT HB CD 1 which is still active. As of September 30, 2023, GrKT HB CD 1 had a value of \$16,648.59. Based on the GrKT 2021 Report, this CD contained GrKT HLPF Op (formerly HLPOF) money and GrKT HLPF Hold (formerly HLPEF) money. Based on percentages calculated from the GrKT 2021 Report data for the CD, the September 30, 2023, values for the two kinds of money would be: GrKT HLPF Op \$99.89 and GrKT HLPF Hold \$16,548.70.

GrKT HB CD 1 matured on January 22, 2024 and was redeemed for \$16,980.90. On February 2, 2024, \$16,980.90 was deposited in the GrKT JB GF Checking Account. The calculated percentages for HLPF Op (0.60%) and HLPF Hold (99.40%) were applied to the final value of the redeemed CD resulting in \$101.89 for the HLPF Op and \$16,879.01 for HLPF Hold. On February 5, 2024, \$101.89 was transferred from the GrKT JB GF Checking Account to the GrKT JB HLPF Op Checking Account. On February 5, 2024, \$16,879.01 was transferred from the GrKT JB GF Checking Account to the GrKT JB HLPF Hold checking account.

### **GrKT HB CD 2**

The GrKT 2021 Report listed a GrKT HB CD 2 which is still active. As of September 30, 2023, GrKT HB CD 2 had a value of \$50,167.81. Based on the GrKT 2021 Report, this CD contained GrKT SpGF money. GrKT HB CD 2 matured on February 22, 2024 and was redeemed for \$51,169.19. On February 23, 2024, \$51,169.19 was deposited in the GrKT JB GF Checking Account. On March 1, 2024, \$51,169.19 was transferred from the GrKT JB GF Checking Account to the GrKT JB BMM Account.

### **GrKT HB CD 3**

The GrKT 2021 Report listed a GrKT HB CD 3 which is still active. As of September 30, 2023, GrKT HB CD 3 had a value of \$37,192.48. Based on the GrKT 2021 Report, this CD contained GrKT EMF money. GrKT HB CD 3 matured on February 22, 2024 and was redeemed for \$37,934.86. On February 23, 2024, \$37,934.86 was deposited in the GrKT JB GF Checking Account. On March 1, 2024, \$37,934.86 was transferred from the GrKT JB GF Checking Account to the GrKT JB EMF Hold Checking Account.

### **GrKT HB CD 4**

The GrKT 2021 Report listed a GrKT HB CD 4 which is still active. As of September 30, 2023, GrKT HB CD 4 had a value of \$32,658.78. Based on the GrKT 2021 Report, this CD contained GrKT KTEF money. GrKT HB CD 4 matured on March 15, 2024 and was redeemed for \$33,302.83. On March 21, 2024, \$33,302.83 was deposited in the GrKT JB GF Checking Account. On March 22, 2024, \$33,302.83 was transferred from the GrKT JB GF Checking Account to the GrKT CB KTEF Checking Account.

### **GrKT HB CD 5**

The GrKT 2021 Report listed a GrKT HB CD 5 which is still active. As of September 30, 2023, GrKT HB CD 5 had a value of \$33,470.76. Based on the GrKT 2021 Report, this CD contained GrKT KTEF money. GrKT HB CD 5 matured on March 26, 2024 and was redeemed for \$34,132.66. On April 1, 2024, \$34,132.66 was deposited in the GrKT JB GF Checking Account. On April 4, 2024, \$34,132.66 was transferred from the GrKT JB GF Checking Account to the GrKT CB KTEF Checking Account.

**GrKT HB CD 6**

The GrKT 2021 Report listed a GrKT HB CD 6 which is still active. As of September 30, 2023, GrKT HB CD 6 had a value of \$12,816.37. Based on the GrKT 2021 Report, this CD contained GrKT KTEF money. GrKT HB CD 6 will mature on July 23, 2024.

**GrKT KTEF Accounting**

The last GrKT KTEF donation sent by the previous Grand Treasurer was made on or about July 25, 2020 for all previously collected GrKT KTEF money. The last GrKT KTEF donation check was for \$3,322.92, check number 1980, dated July 25, 2020. My records show that we did not receive any GrKT KTEF donations sent to the Grand York Rite Office until November 2020.

From November 2020 through May 2021 my records show \$1,492.50 in GrKT KTEF donations. For the fiscal year 2021-2022 (June-May) my records show \$71,904.59 in GrKT KTEF donations. This period included a single Billy D. Lee estate donation of \$68,578.96. For the fiscal year 2022-2023 (June-May) my records show \$1,737.75 in GrKT KTEF donations. From June 2023 to September 2023 my records show \$4,464.00 in GrKT KTEF donations. This is a Grand Total of \$79,598.84 of GrKT KTEF donations.

As of September 30, 2023, the GrKT CB KTEF checking account had \$5,785.90 and there was \$74,069.75 in the GrKT JB BMM (which I have requested permission to transfer to the GrKT CB KTEF checking account). This is a total of \$79,855.65 of known GrKT KTEF money. Since the known money exceeds the Grand Total of \$79,598.84, no adjustments need to be made.

During the discussion of Hawthorn Bank (HB) CDs, I evaluated three CDs containing GrKT KTEF money: GrKT HB CD 4 (September 30, 2023 value of \$32,658.78), GrKT HB CD 5 (September 30, 2023, value of \$33,470.76), and GrKT HB CD 6 (September 30, 2023, value of \$12,816.37). I have requested that I be allowed to cash out the three CDs and place the money in the GrKT CB KTEF checking account. However, the money should not be considered KTEF donation money because I recall conversations with the previous Grand Treasurer concerning KTEF bequests under the care of the Grand Treasurer. It is my recollection that the gains from these bequests was to be sent to the Grand Encampment KTEF on an annual basis. I cannot recall if there were two or three bequests, but I will need to research the paper records for evidence of my recollection. In the meantime, this money should remain in the GrKT CB KTEF checking account.

On January 30, 2024, GrKT KTEF donations received through the end of December 2023, a total of \$5,735.90, were mailed to the KTEF Administrative Office. The plan is to mail accumulated KTEF donations on a quarterly basis. On April 30, 2024, the GrKT KTEF donations received during the first calendar quarter, a total of \$7,233.45, were mailed to the KTEF Administrative Office.

**GrKT Coin Accounting**

One issue that I have yet to deal with is the transfer of GrKT Presiding Officer Coin monies that were collected in support of KTEF or other charities from the GrKT MAB SF Checking Account to the respective charities. I understand that I can handle that issue as part of my regular duties without additional permission from the Grand Master and/or the Finance and Accounts Chairman. I anticipate completing this task during the 2024-2025 fiscal year.

**GrKT Educational Foundation Accounting**

The GrKT Educational Foundation (EdF) money is, for the most part, not commingled with money outside the GrKT with the exception of the investments which are addressed later in this report.

As of September 30, 2023, the GrKT EdF had a Jefferson Bank (JB) checking account with \$1,407.74, a JB BMM account with \$281,942.94, a JB CD 1 with \$110,414.51, a Mid America Bank (MAB) checking account with \$25.00 (this is a contingency account), an MAB CD 1 with \$240,727.37, a First Mid Bank (FMB) BMM account with \$47,380.00, an FMB CD 1 with \$193,380.72, a Hawthorn Bank (HB) CD 1 with \$149,866.95, and an HB CD 2 with \$105,595.14.

Other than necessary transfers of liquid assets between the checking accounts (primarily transfers from the GrKT EdF JB BMM account to the GrKT EdF JB checking account for the purpose of paying bills), the money documented above can stay where it is until this information can be presented to the GrKT EdF Committee, the Grand Commander (both outgoing and incoming), the GrKT Finance and Accounts Chairman (both outgoing and incoming), and the GrKT Investment Committee Chairman (again, both outgoing and incoming) for consideration and potential changes.

**Jefferson Bank (JB)****GrKT EdF JB CD 1**

At the end of February 2024, the value of GrKT EdF JB CD 1 was \$110,652.56. GrKT EdF JB CD 1 will mature on November 12, 2024.

**Mid America Bank (MAB)****GrKT EdF MAB CD 1**

At the end of February 2024, the value of GrKT EdF MAB CD 1 was \$240,727.37. GrKT EdF MAB CD 1 will mature on August 21, 2024.

**Providence Bank/First Mid Bank (ProvB & FMB)**

Providence Bank (ProvB) was acquired by First Mid Bank (FMB) sometime around 2021. However, FMB maintains a record of the old ProvB CDs.

**GrKT EdF FMB CD 1**

At the end of February 2024, the value of GrKT EdF FMB CD 1 was \$194,202.22. GrKT EdF FMB CD 1 will mature on December 26, 2024.

**Hawthorn Bank (HB)****GrKT EdF HB CD 1**

GrKT EdF HB CD 1 matured on January 25, 2024 and was redeemed for \$152,858.37. On February 1, 2024, \$152,858.37 was deposited in the GrKT EdF JB Checking Account. The amount of \$10,000.00 was retained in the GrKT EdF JB Checking Account. On February 5, 2024, \$142,858.37 was transferred from the GrKT EdF JB Checking Account to the GrKT EdF JB BMM Account.

**GrKT EdF HB CD 2**

At the end of February 2024, the value of GrKT EdF HB CD 2 was \$106,710.15. GrKT EdF HB CD 2 will mature on July 29, 2024.

## Missouri Grand York Rite

The MGYR has one commingled account.

The three 2021 Grand Treasurer's 9-Month reports (based on financial statements as of March 31, 2021, and hereafter referred to as the 2021 Reports) show the following information.

### First Mid Bank (FMB)

#### MGYR FMB Savings Account

The First Mid Bank (FMB) has a MGYR savings account (which was started as a Premier Bank account, but has remained under the same account number as the account was passed from Premier Bank to Providence Bank and then to FMB). This account is mentioned in the GrCH 2021 Report, the GrCO 2021 Report, and the GrKT 2021 Report. However, according to the 2021 Reports, the MGYR savings account only contains GrCH Fund money and GrKT Fund money.

#### 2021 Report - MGYR Saving Account (March 31, 2021)

GrCH GF	GrCH SpGF	GrCH EMF	GrCH FF	GrCH Palmyra
\$ 211.74	\$ 209.58	\$ 1.72	\$ 92.38	\$ 131.57
GrKT GF	GrKT HLPOF	GrKT Triennial		
\$ 23,793.11	\$ 693.03	\$ 72.45		

Total = \$25,205.58

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund; FF = Foundation Fund; Palmyra = Palmyra Fund; HLPOF = Holy Land Pilgrimage Operating Fund; Triennial = Triennial Fund.

Calculating percentages for the amounts in the above table gives the following.

#### 2021 MGYR Savings Account Distribution Percentages

GrCH GF	GrCH SpGF	GrCH EMF	GrCH FF	GrCH Palmyra
0.84%	0.83%	0.01%	0.37%	0.52%
GrKT GF	GrKT HLPOF	GrKT Triennial		
94.39%	2.75%	0.29%		



As of September 30, 2023, the value of the account was \$25,358.74. Applying the percentages from the table above gives the following distribution of money to the various Funds.

#### 2023 MGYR Savings Account Recommended Distribution

<b>GrCH GF</b>	<b>GrCH SpGF -&gt; GF</b>	<b>GrCH EMF (Hold)</b>	<b>GrCH FF (Hold)</b>	<b>GrCH Palmyra (Op)</b>
\$ 213.00	\$ 210.48	\$ 2.54	\$ 93.83	\$ 131.87
<b>GrKT GF</b>	<b>GrKT HLPF (Op)</b>	<b>GrKT Triennial</b>		
\$ 23,936.11	\$ 697.37	\$ 73.54		

Total = \$25,358.74 (as of September 30, 2023)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund (Hold); FF = Foundation Fund (Hold); Palmyra = Palmyra Fund (Op); HLPF = Holy Land Pilgrimage Fund (Op); Triennial = Triennial Fund.

On March 10, 2024, I provided the GrCH Grand Officers with a briefing on the MGYR FMB Savings Account. At the conclusion of the briefing I answered questions from the Grand Officers. I asked the Grand High Priest and the Chairman of the GrCH Finance and Accounts Committee to consider my request for permission to take the actions specified below.

1. Transfer of \$213.00 from the MGYR Savings Account to the GrCH JB GF Checking Account.
2. Transfer of \$210.48 (SpGF) from the MGYR Savings Account to the GrCH JB BMM Account.
3. Transfer of \$2.54 from the MGYR savings account to the GrCH JB EMF Hold checking account.
4. Transfer of \$93.83 from the MGYR savings account to the GrCH JB FF Hold checking account.
5. Transfer of \$131.87 from the MGYR savings account to the GrCH JB Palmyra Op checking account.

On March 10, 2024, I received written (email) permission from MEC Mark A. Bean, Grand High Priest, to proceed with the actions specified above and I received written (email) permission from REC Michael L. Dodd, Grand Scribe and Chairman of Finance and Accounts, to proceed with the actions specified above.

On April 28, 2024, I provided the GrKT Grand Officers with a briefing on the MGYR FMB Savings Account. At the conclusion of the briefing I answered questions from the Grand Officers. I asked the Grand Commander and the Chairman of the GrKT Finance and Accounts Committee to consider my request for permission to take the actions specified below.

1. Transfer of \$23,936.11 from the MGYR savings account to the GrKT JB GF Hold BMM account as surplus money.
2. Transfer of \$697.37 from the MGYR savings account to the GrKT JB HLPF Op checking account.
3. Transfer of \$73.54 from the MGYR savings account to the GrKT FMB Triennial checking account.

On April 28, 2024, I received written (email) permission from Sir Knight Bobbie E. White, Deputy Grand Commander and Chairman of Finance and Accounts, to proceed with the actions specified above.

On April 29, 2024, I received written (email) permission from Sir Knight Kevin B. Sample, Grand Commander, to proceed with the actions specified above.

On May 6, 2024, I began the process of transferring the \$25,395.94 currently in the MGYR FMB Savings Account to the Jefferson Bank (JB) MGYR Checking Account. From there, the 2021 MGYR Savings Account Distribution Percentages will be used to transfer money to the respective GrCH and GrKT Checking Accounts. Once the MGYR FMB Savings Account has been verified as empty, then the account will be closed.

### **Old Money Issue**

It is well known that the previous Grand Treasurer did not fulfill his duties with respect to depositing the incoming money of the GrCH. I have recovered most, but not all, of the old checks that were not deposited before they became financially stale.

The May 2022 batch contains 2 General Fund checks. The July 2022 batch contains 21 General Fund checks, 9 Supply Fund checks, 9 Charity Fund checks, 4 Endowed Membership Fund checks, and 1 GrKT EdF Fund check. The October 2022 batch has not yet been recovered, so I am not certain how many and what kind of checks it contains until I review my records for all of the Accounting Funds. The November 2022 batch contains 8 Supply Fund checks, 4 Charity Fund checks, and 3 Endowed Membership Fund checks. The January 2023 batch contains 8 Supply Fund checks, 3 Charity Fund checks, and 10 Endowed Membership Fund checks. The March 2023 batch contains 20 General Fund checks, 2 Supply Fund checks, and 7 Charity Fund checks.

I am very slowly working my way through these stale checks. I hope to have them all resolved by the end of the 2024-2025 fiscal year.

### **MGYR Investment Accounting**

The MGYR has several commingled investment accounts under the names of various Grand Bodies. A total of four financial instruments are being used by the four investment accounts.

## Investor Services

Investor Services is an financial instrument purchased through and held by the Jefferson Bank Financial Services (LPL Financial). It is a PEYAX Putnam Large Cap Value CL mutual fund. The account is registered in the name of the GrCH (specifically, Royal Arch Masons of Missouri General Fund). According to the GrCH 2021 Report the account contains only GrCH money.

### GrCH 2021 Report - Investor Services (March 31, 2021)

GF	SpGF	SF		
\$ 19,505.73	\$ 49,646.98	\$ 13,030.69		

Total = \$82,183.40 (Total market value)

GF = General Fund; SpGF = Special General Fund; SF = Supply Fund.

Calculating percentages for the amounts in the above table gives the following.

### 2021 GrCH Report - Investor Services Distribution Percentages

GF	SpGF	SF		
24.00%	60.00%	16.00%		

As of September 30, 2023, the market value of the account was \$95,841.77. Applying the percentages from the table above gives the following distribution of money to the various Funds.

### 2023 GrCH - Investor Services Distribution

GF	SpGF -> GF	SF -> GF		
\$ 23,002.02	\$ 57,505.06	\$ 15,334.69		

Total = \$95,841.77 (Market value as of September 30, 2023)

GF = General Fund; SpGF = Special General Fund; SF = Supply Fund.

I recommended to the VEC Terry D. Coppotelli, Chairman of Investments, to consider converting the Supply Fund (SF) money to General Fund (GF) money (SF money is just GF money earmarked for a specific liquid purpose only and should never be invested). In addition, provided that the Special General Fund (SpGF) proposed legislation passes, I recommended that VEC Coppotelli consider converting the SpGF money to GF money. These two actions would clean up the GrCH Investor Services account making its contents all GrCH GF money which will simplify keeping records for this invested money.

## Capital Group

Capital Group American Funds is an financial instrument purchased through the Jefferson Bank Financial Services (LPL Financial). According to the 2021 Reports, the GrCH, the GrCO, and the GrKT use this financial instrument. In addition the GrKT EdF also uses this financial instrument. However, the various accounts are commingled to a certain degree.

### Capital Group Account 1

The first Capital Group account is registered in the name of the GrCH (specifically, Royal Arch Masons of Missouri), but it contains GrCH money, GrCO money, and GrKT EdF money. This instrument uses two mutual funds: ABALX American Balanced Fund-A (herein referred to as JB AM Bal) and AMECX Income Fund of America-A (herein referred to as JB AM Inc).

According to the GrCH 2021 Report the JB AM Bal contains \$133,384.13 of various kinds of GrCH money and the JB AM Inc contains \$86,262.77 of various kinds of GrCH money. According to the GrCO 2021 Report the JB AM Bal contains \$61,400.25 of various kinds of GrCO money and the JB AM Inc contains \$95,843.61 of various kinds of GrCO money. In addition, I have determined that the account also contains \$161,211.28 of GrKT EdF money (\$54,664.06 of JB AM Bal money and \$106,547.22 of JB AM Inc money).

2021 Reports - Capital Group Account 1 (March 31, 2021)

#### JB AM Bal

GrCH	GrCO	GrKT EdF		
\$ 133,384.13	\$ 61,400.25	\$ 54,664.06		

Total = \$249,448.44

#### JB AM Inc

GrCH	GrCO	GrKT EdF		
\$ 86,262.77	\$ 95,843.61	\$ 106,547.22		

Total = \$288,653.60

EdF = Educational Foundation.

Combined Total = \$538,102.04

Calculating percentages for the amounts in the above tables gives the following.

## JB AM Bal

GrCH	GrCO	GrKT EdF		
53.47%	24.61%	21.92%		

## JB AM Inc

GrCH	GrCO	GrKT EdF		
29.88%	33.20%	36.92%		

As of September 30, 2023, the market value of the account was \$549,823.50 (JB AM Bal of \$253,828.45 and JB AM Inc of \$295,995.05). Applying the percentages from the tables above gives the following distribution of money to three Grand Bodies.

## 2023 - Capital Group Account 1 Distribution

## JB AM Bal

GrCH	GrCO	GrKT EdF		
\$ 135,722.07	\$ 62,467.18	\$ 55,639.20		

Total = \$253,828.45 (Market value as of September 30, 2023)

## JB AM Inc

GrCH	GrCO	GrKT EdF		
\$ 88,443.32	\$ 98,270.36	\$ 109,281.37		

Total = \$295,995.05 (Market value as of September 30, 2023)

EdF = Educational Foundation.

Combined Total = \$549,823.50 (Market value as of September 30, 2023)

**GrCH Portion of Capital Group Account 1**

The GrCH portion of the account consists of four kinds of GrCH money.

GrCH 2021 Report - GrCH Capital Group Account 1 (March 31, 2021)

## JB AM Bal

## JB AM Inc

SpGF	EMF	EMF	Palmyra	SF
\$ 95,720.68	\$ 37,663.45	\$ 77,478.82	\$ 3,275.57	\$ 5,508.38

Combined Total = \$219,646.90

SpGF = Special General Fund; EMF = Endowed Membership Fund; Palmyra = Palmyra Fund; SF = Supply Fund.

Calculating percentages for the amounts in the above table gives the following.

#### GrCH 2021 Report - GrCH Capital Group Account 1 Distribution Percentages

JB AM Bal		JB AM Inc		
SpGF	EMF	EMF	Palmyra	SF
71.76%	28.24%	89.82%	3.80%	6.38%

The GrCH Total Market value of the account as of September 30, 2023, was \$224,165.39 (JB AM Bal of \$135,722.07 and JB AM Inc of \$88,443.32). Applying the percentages from the table above gives the following distribution of GrCH money.

#### GrCH 2023 - Capital Group Account 1

JB AM Bal		JB AM Inc		
SpGF -> GF	EMF	EMF	Palmyra	SF -> GF
\$ 97,394.16	\$ 38,327.91	\$ 79,439.79	\$ 3,360.85	\$ 5,642.68

Combined Total = \$224,165.39

SpGF = Special General Fund; EMF = Endowed Membership Fund; Palmyra = Palmyra Fund; SF = Supply Fund.

I recommended to the VEC Terry D. Coppotelli, Chairman of GrCH Investments, to consider the following actions.

1. Conversion of the GrCH SpGF money in the Capital Group account 1 into GrCH GF money in the Capital Group account 1 (provided that the SpGF proposed legislation passes).
2. Conversion of the GrCH SF money in the Capital Group account 1 into GrCH GF money in the Capital Group account 1 (Supply Fund money is just GF money earmarked for a specific liquid purpose only and should never be invested).
3. Transfer of the GrCH EMF money (a total of \$117,767.70 as of September 30, 2023) from the Capital Group account 1 to a separate new Capital Group account - it can remain in both the JB AM Bal and the JB AM Inc - the gains from the investment of this money must be available for transfer from the investment account to the GrCH JB EMF Op checking account for distribution to the Chapters each year - in addition, there will be more GrCH EMF money that will need to be invested in the future.
4. Transfer of the GrCH Palmyra money (a total of \$5,642.68 as of September 30, 2023) from the Capital Group account 1 to the GrCH JB Palmyra Hold checking

account for investment in a CD which I think is a more reasonable financial instrument to use for such a small amount of money.

### GrCO Portion of Capital Group Account 1

The GrCO portion of the account consists of four kinds of GrCO money.  
GrCO 2021 Report - GrCO Capital Group Account 1 (March 31, 2021)

JB AM Bal			JB AM Inc		
GF	SpGF	CEF	GF	EMF	
\$ 7,267.31	\$ 22,031.44	\$ 32,101.50	\$ 7,372.99	\$ 88,470.62	

Combined Total = \$157,243.86

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund;  
CEF = Charity Endowment Fund.

Calculating percentages for the amounts in the above table gives the following.

GrCO 2021 Report - GrCO Capital Group Account 1 Distribution Percentages

JB AM Bal			JB AM Inc		
GF	SpGF	CEF	GF	EMF	
11.84%	35.88%	52.28%	7.69%	92.31%	

The GrCO Total Market value of the account as of September 30, 2023, was \$160,737.54 (JB AM Bal of \$62,467.18 and JB AM Inc of \$98,270.36). Applying the percentages from the table above gives the following distribution of GrCO money.

GrCO 2023 - Capital Group Account 1

JB AM Bal			JB AM Inc		
GF	SpGF -> GF	CEF	GF	EMF	
\$ 7,396.11	\$ 22,413.22	\$ 32,657.85	\$ 7,556.99	\$ 90,713.37	

Combined Total = \$160,737.54

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund;  
CEF = Charity Endowment Fund.

I recommended to the VIC Terry D. Coppotelli, Chairman of GrCO Investments, to consider the following actions.

1. Conversion of the GrCO SpGF money in the Capital Group account 1 into GrCO GF money and combine with the rest of the GrCO GF money in the Capital Group account 1.
2. Transfer of the GrCO GF money (JB AM Bal \$7,396.11 and \$22,413.22 plus JB AM Inc \$7,556.99, a total of \$37,366.32 as of September 30, 2023) from Capital Group account 1 to a separate new Capital Group account - it can remain in the JB AM Bal and the JB AM Inc - in addition, there will be more GrCO GF money that will need to be invested in the future.
3. Transfer of the GrCO EMF money (a total of \$90,713.37 as of September 30, 2023) from the Capital Group account 1 to a separate new Capital Group account - it can remain in the JB AM Inc - the gains from the investment of this money must be available for transfer from the investment account to the GrCO JB EMF Op checking account for distribution to the Councils each year - in addition, there will be more GrCO EMF money that will need to be invested in the future.
4. Transfer of the GrCO CEF money (a total of \$32,657.85 as of September 30, 2023) from the Capital Group account 1 to a separate new Capital Group account - it can remain in the JB AM Bal - the gains from the investment of this money must be available for transfer from the investment account to the GrCO JB CEF Op checking account for supplementing the budgeted money allocated for the three Masonic Youth groups each year - in addition, there will be more GrCO CEF money that will need to be invested in the future.

### **GrKT EdF Portion of Capital Group Account 1**

The GrKT EdF Total Market value of the account as of September 30, 2023 was \$164,920.57.

I recommended to the Sir Knight Terry D. Coppotelli, Chairman of GrKT Investments, to consider the following action.

1. Transfer of the GrKT EdF money (a total of 164,920.57 as of September 30, 2023) from the Capital Group account 1 to the Capital Group account 3 (the GrKT EdF investment account to be discussed below) - it is absolutely essential that GrKT EdF money be clearly trackable as it must be reported to the Grand Encampment EdF Committee each year - in addition, gains from the investment account may need to be transferred to the GrKT JB EdF checking account to provide money for paying bills in the future.

These actions would clean up the Capital Group account 1 making its contents all GrCH GF money which will simplify keeping records for this invested money. They will also establish separate accounts for money from the GrCO and GrKT and separate accounts for different kinds of GrCH money, GrCO money, and GrKT money.



**Capital Group Account 2**

The second Capital Group account is registered in the name of the GrKT (specifically, Grand Commandery of Knights Templar of Missouri). It contains only GrKT money. This instrument uses two mutual funds: ABALX American Balanced Fund-A (herein referred to as JB AM Bal) and AMECX Income Fund of America-A (herein referred to as JB AM Inc).

According to the GrKT 2021 Report the JB AM Bal contains \$35,128.47 of various kinds of GrKT money and the JB AM Inc contains \$33,976.69 of various kinds of GrKT money which is a total of \$69,105.16.

GrKT 2021 Report - Capital Group Account 2 (March 31, 2021)

JB AM Bal

GF	SpGF	EMF		
\$ 12,219.68	\$ 11,569.94	\$ 11,338.85		

Total = \$35,128.47

JB AM Inc

GF	SpGF	EMF		
\$ 11,793.61	\$ 11,191.56	\$ 10,991.52		

Total = \$33,976.69

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund.

Combined Total = \$69,105.16

Calculating percentages for the amounts in the above table gives the following.

GrKT 2021 Report - Capital Group Account 2 Distribution Percentages

JB AM Bal

GF	SpGF	EMF		
34.78%	32.94%	32.28%		

JB AM Inc

GF	SpGF	EMF		
34.71%	32.94%	32.35%		

As of September 30, 2023, the market value of the JB AM Bal was \$35,745.29 and the market value of the JB AM Inc was \$34,840.87. Applying the percentages from the tables above gives the following distribution of GrKT.

#### GrKT 2023 - Capital Group Account 2 Distribution

##### JB AM Bal

GF	SpGF -> GF	EMF		
\$ 12,432.21	\$ 11,774.50	\$ 11,538.58		

Total = \$35,745.29 (Market value as of September 30, 2023)

##### JB AM Inc

GF	SpGF -> GF	EMF		
\$ 12,093.27	\$ 11,476.58	\$ 11,271.02		

Total = \$34,840.87 (Market value as of September 30, 2023)

GF = General Fund; SpGF = Special General Fund; EMF = Endowed Membership Fund.

Combined Total = \$70,586.16 (Market value as of September 30, 2023)

I recommended to the Sir Knight Terry D. Coppotelli, Chairman of GrKT Investments, to consider the following actions.

1. Conversion of the GrKT SpGF money in the Capital Group account 2 into GrKT GF money in the Capital Group account 2 (as requested earlier we should discontinue using the SpGF fund designator).
2. Transfer of the GrKT EMF money (a total of \$22,809.60 as of September 30, 2023) from the Capital Group account 2 to a separate new Capital Group account - it can remain in the JB AM Bal and the JB AM Inc - the gains from the investment of this money must be available for transfer from the investment account to the GrKT JB EMF Op checking account for distribution to the Commanderies each year - in addition, there will be more GrKT EMF money that will need to be invested in the future.

These actions would clean up the Capital Group account 2 making its contents all GrKT GF money which will simplify keeping records for this invested money. They will also establish a separate account for money for the GrKT EMF that will make management of the GrKT Endowed Membership program simpler.

### **Capital Group Account 3**

The third Capital Group account is registered in the name of the GrKT EdF (specifically, Knights Templar Education Foundation). It contains only GrKT EdF money. This instrument uses three mutual funds: ABALX American Balanced Fund-A (herein referred to as JB AM Bal), ABNDX Bond Fund of America-A (herein referred to as JB AM Bnd), and AMECX Income Fund of America-A (herein referred to as JB AM Inc).

According to the 2021 Statement the JB AM Bal contains \$90,404.67, the JB AM Bnd contains \$8,814.01, and the JB AM Inc contains \$94,939.71 which is a total of \$193,065.69.

As of September 30, 2023, the JB AM Bal contains \$91,992.08, the JB AM Bnd contains \$10,076.05, and the JB AM Inc contains \$92,584.97 which is a total of \$195,745.80.

It is my opinion that the Capital Group account 3 should be the only financial instrument used for the investment of GrKT EdF money. It is absolutely essential that GrKT EdF money be clearly trackable as it must be reported to the Grand Encampment EdF Committee each year. In addition, gains from the investment account may need to be transferred to the GrKT JB EdF checking account to provide money for paying bills in the future.

## **Financial Structure of the Missouri Grand York Rite**

### **Commercial Trust Company (CTC)**

The deposit checking accounts for the GrCH, GrCO, GrKT, and MGYR are located at this bank.

Each Monday or Tuesday, deposit sheets are created for money accumulated during the previous week, if any. The deposit sheets together with the scanned check sheets are filed in the DropBox folder system.

Deposits are made every Tuesday for money accumulated during the previous week, if any. Each group of Tuesday deposits is held for a 9-day waiting period to make sure that all checks have cleared their origin banks.

Each Wednesday, the receipts for any Tuesday deposits are scanned and filed in the DropBox folder system, if any. The deposits that have passed the 9-day waiting period are transferred from CTC to their destination checking accounts. The transfers made the previous week are verified to confirm that they arrived in their destination checking accounts. A deposit sheet annotated with a note concerning the transfer verification is filed in the DropBox folder system for each deposit.

**Central Bank (CB)**

The primary Grand Body charity fund checking accounts are currently located at this bank. There is a checking account for the GrCH RARA. There is a checking account for the GrCO CMMRF. There is a checking account for the GrKT KTEF.

During the month following the close of a calendar quarter, the deposits made during the previous quarter are documented and checks are requested for the amount of the individual batches of donations to the RARA, CMMRF, and KTEF. The documentation and checks are sent to the respective charity administrative office after the checks have been received.

All records concerning the CB accounts are maintained in the DropBox folder system.

**Mid America Bank (MAB)**

The GrCH, GrCO, and GrKT supply fund checking accounts are currently located at this bank.

In addition, there is a GrKT EdF contingency checking account and a GrKT EdF CD currently located at this bank.

All records concerning the MAB accounts are maintained in the DropBox folder system.

**Hawthorn Bank (HB)**

The GrCH, GrCO, and GrKT leadership fund checking accounts are currently located at this bank.

In addition, there is one GrCH CD, one GrKT CD, and one GrKT EdF CD currently located at this bank.

All records concerning the HB accounts are maintained in the DropBox folder system.

**First Mid Bank (FMB)**

The GrCH, GrCO, and GrKT triennial fund checking accounts are currently located at this bank.

In addition, there is an MGYR saving account, three GrKT CDs, a GrKT EdF BMM account, and a GrKT EdF CD currently located at this bank.

All records concerning the FMB accounts are maintained in the DropBox folder system.

**Jefferson Bank (JB)**

Jefferson Bank is the primary bank used by the Grand York Rite.

The GrCH, GrCO, and GrKT general fund checking accounts are currently located at this bank. The MGYR checking account is currently located at this bank.

In addition, GrCH, GrCO, and GrKT BMM accounts are currently located at this bank. If approved, the GrCH and GrKT accounts will be converted to general fund holding BMM accounts for surplus general fund money destined to be invested. The GrCO account has already been converted to the GrCO general fund holding BMM accounts for surplus general fund money destined to be invested.

Also, there is one GrCO CD and one GrKT CD currently located at this bank.

The GrKT EdF primary checking account, GrKT EdF BMM account, and one GrKT EdF CD are currently located at this bank.

The GrCH foundation fund, GrCO charity endowment fund, and GrKT charity endowment fund operating checking accounts and holding checking accounts are currently located at this bank. The operating checking accounts are for money to be distributed via checks (in this case to our Masonic Youth groups) and to annually receive any gains from the respective investments. The holding checking accounts are for money destined to be invested.

The GrCH, GrCO, and GrKT endowed membership fund operating and holding checking accounts are currently located at this bank. The operating checking accounts are for money to be distributed via checks (in this case to our Chapters, Councils, and Commanderies, respectively) and to annually receive any gains from the respective investments. The holding checking accounts are for money destined to be invested.

The GrCH Palmyra operating and holding checking accounts are currently located at this bank. The operating checking account is for money to be distributed via checks (in this case to pay bills). The holding checking accounts are for money destined to be invested.

The GrKT holy land pilgrimage fund operating and holding checking accounts are currently located at this bank. The operating checking account (formerly the holy land pilgrimage operating fund) is for money to be distributed via check (in this case to pay bills and fund ministers going on the holy land pilgrimage) and to annually receive any gains from the investment. The holding checking accounts are for money destined to be invested.

In addition, Jefferson Bank Financial Advisor Services are used to manage the Grand York Rite's portfolio of investments. The GrCH currently uses a Jefferson Bank LPL Financial Investor Services mutual fund and two separate Capital Group mutual funds. The GrCO currently uses two separate Capital Group mutual funds. The GrKT currently

uses two separate Capital Group mutual funds and the GrKT EdF currently uses three separate Capital Group mutual funds.

All records concerning the JB accounts are maintained in the DropBox folder system.

## **Conclusion**

While much work has been done in the past year, there is still much more work to do. In addition to the suggestions that I have made in this document, I still need to address stale checks written between May 2022 and March 2023. I still need to review and scan the vast amount of paper records that Companion and Sir Knight Coots has provided. I hope during the review of the paper records that I can discover what happened to the money from the various CDs that were closed during 2022 as well as discover information concerning the KTEF bequests that I believe exist.